

UGE Canada Announces Its Move to Victoria Street

TORONTO, ONTARIO - (November 14, 2017) - UGE Canada, a global leader in solar energy solutions for the commercial and industrial sector, announces its move to a new office on Victoria Street.

20 Victoria Street, 7th Floor Toronto, Ontario M5C 2N8

UGE Canada has experienced rapid growth in 2017, reporting the company's highest ever revenues for the past three consecutive quarters. This April, UGE <u>announced</u> the acquisition of all business from Carmanah Solar Power Corp ("CSPC"), a subsidiary of Carmanah Technologies, who'd been serving customers in the solar industry since 2000. And this was not the first acquisition for UGE within Canada's solar industry. In February of last year, UGE <u>announced</u> the acquisition of Endura Energy, a leading Toronto-based solar projects company.

Both acquisitions, combined with organic growth through sales and strategic developments, has left the company in need of more space.

"We have been looking for a new home for the past few months," said Scott Matthews, President of UGE Canada. "This move to a more spacious upscale office space will enable us to continue to grow and better serve Canada's commercial solar needs. We are very excited to have landed in our new home!"

About UGE

UGE delivers immediate savings to businesses through the low cost of solar energy. We help commercial and industrial clients become more competitive by providing distributed renewable energy solutions at no upfront cost, generating long term economic and environmental returns. With over 340 MW of global experience, we work daily to power a more sustainable world. Visit us at www.ugei.com.

For more information, contact UGE at: +1 917 720 5685 press@ugei.com