

Media Release

GP JOULE to build Alberta's first merchant solar project Combined product and service package optimizes project economics

October 23, 2019. Toronto, Ontario – GP JOULE Canada Corp., a subsidiary of GP JOULE GmbH, has been awarded the Engineering, Procurement and Construction contract for the 25.43 MW Innisfail Solar project located in Red Deer County, Alberta, midway between Calgary and Edmonton. Elemental Energy Inc, the British Columbia based renewable energy developer and investor, owns the utility-scale project which will be the first of its kind in the province as a merchant project, where the electricity generated will be traded daily within the diversified and competitive Alberta energy portfolio. GP JOULE will also supply its proprietary and CSA-classified racking technology to support the 69,000 bi-facial solar modules.

“Our entire team looks forward to breaking ground this fall in Innisfail with the Elemental Energy Team and the local community, after nearly 6 months of engineering optimization”, says David Pichard, CEO, EPC Business Unit North America. “The fact that it is Alberta’s first merchant project shows that GP JOULE’s cold climate experience, vertically-integrated supply chain and proven ability to provide customized, reliable and optimized engineering solutions pay off on such forward-looking projects”, Pichard adds. “The system has been engineered to maximize energy yield for the next 35 years, with unique features like advanced asset management control capabilities and a plug-and-play solution to allow for battery storage coupling at a later time.

“Innisfail Solar is an exciting project for us to follow up on the success of our Brooks Solar project, and we are pleased to contribute to the continued growth of renewable energy in Alberta. This unique project will generate considerable positive impact in the local community and contribute to Alberta’s energy transition and emissions reductions”, says Jamie Houssian, Principal of Elemental Energy.

Given the company’s growth in the market, GP JOULE also announces the opening of a new office conveniently located by the Calgary airport to support the expansion of its activities and better service its clients and partners across Western Canada.

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About GP JOULE

GP JOULE is a global renewable energy company with an extensive track record developing, engineering, constructing, operating, and financing commercial and utility-scale renewable projects. In the North American market, GP JOULE provides EPC turnkey services and a full range of PV products focused on delivering the lowest cost per kilowatt hour. GP JOULE’s complete in-house and local execution team includes civil, mechanical, and electrical expertise. Globally, GP JOULE has installed over 600 MWs of PV projects and manages 550 MWs of assets across Germany, France, Italy, Canada, and the United States. More information at www.gp-joule.com

**About Elemental Energy**

Elemental is a developer, investor and operator of renewable energy projects, with interests in operating and development stage wind, solar, and hydro projects throughout North America. We are committed to projects that generate long term financial returns, environmental benefits for the planet, and positive social impacts for the communities in which we work. Elemental is providing the equity financing for Innisfail Solar and will be the long-term owner and operator of the project. Please visit www.elementalenergy.ca

For more information:

David Pichard
CEO, EPC Business Unit
GP JOULE North America
d.pichard@gp-joule.com
www.gp-joule.com

Jamie Houssian
Principal, Elemental Energy Inc.
jamieh@elementalenergy.ca
www.elementalenergy.ca

Media Contacts:

Anna Szadkowska
Business Development Manager
GP JOULE North America
+1 416 721 4853
a.szadkowska@gp-joule.com

Maike Althaus
Newhaus Communications
+1 647 984 0618
maike@newhauscommunications.com