



## **Solar Power Partners and JCM Capital Sign with AVACOS Clean Energy for 20 MW of Rooftop Solar Projects in Ontario**

**Toronto, Ontario (BUSINESS WIRE) July 18, 2011** – Solar Power Partners (SPP) and JCM Capital jointly announced today that they have signed an agreement with AVACOS Clean Energy (AVACOS), to provide long-term equity financing for the development and turnkey construction of up to a 20 MW portfolio of commercial-scale rooftop installations located throughout Ontario.

The agreement follows the recent SPP-JCM announcement on the launch of their Solar Fund to develop, finance, own, and operate 200 MW of solar projects, in Ontario, bringing the current portfolio volume to 70 MW. SPP and JCM have already initiated 54 MW of projects, some of which will be developed by AVACOS who will start construction in 2011. The Fund focuses on the installation of solar projects on large commercial and industrial buildings across Ontario, utilizing the province's Feed-in-Tariff program via solar Power Purchase Agreements (PPA) with the Ontario Power Authority.

Managing Director of JCM, Christian Wray, stated that this agreement continues to add high-quality solar projects to the Fund. “We are thrilled to work with such an experienced and high quality organization such as Avacos Solar. This relationship will serve to continue Ontario’s leadership in North America in the solar energy field.”

“Partnering with SPP and JCM Capital provides AVACOS the opportunity and confidence to present our protected clients the quality assurance of a long term, professional, rooftop tenant relationship, ” said Sandro Costa, President of AVACOS Clean Energy.

“We are pleased to announce our partnership with the AVACOS team and further expand our activities in Ontario,” said Bob Powell President and CEO of SPP. “ Our partnership platform has proven to be a success in advancing project development and supporting the growth of clean solar power in the province.”

In addition to future projects, the Fund seeks to identify projects that can start construction in 2011. Visit [www.solarpowerpartners.com/OntarioFund](http://www.solarpowerpartners.com/OntarioFund) for more information.

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#### **About [Solar Power Partners \(SPP\)](#)**

One of America's premier independent solar power producers, SPP develops, owns, and operates distributed solar energy facilities (SEFs) and sells solar-generated electricity through solar Power Purchase Agreements.

#### **About [JCM Capital \(JCM\)](#)**

JCM is a financial advisory company that focuses exclusively on financing solar energy projects in Ontario, Canada. JCM provides development capital and equity for 'construction-ready' and operational solar projects. JCM works with developers to assist them with their financing strategy and needs. Current portfolios include rooftop and ground-mounted projects spanning from Southwestern to Eastern Ontario.

#### **About [AVACOS Clean Energy \(AVACOS\)](#)**

With various projects in operation, AVACOS Solar is recognized as a leading industrial and commercial solar PV developer in Ontario. Specializing in Power Purchase Agreements and the Ontario Power Authority's FIT and microFIT programs by providing our clients with turnkey services ranging from conceptual planning and design to final connection to the local utility. Featuring engineering, procurement and turnkey construction, AVACOS is the partner of choice for solar rooftop leasing programs and client based EPC construction.

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