



NEWS RELEASE

Mississauga solar inverter company opens doors

For immediate release (Mississauga, 12/09/2011) - Solar PV inverter manufacturer Fronius Canada is hosting its grand opening on Tuesday, Sept. 13 in Mississauga, Ontario. The event will highlight the importance of solar manufacturing in local job creation.

The event will include tours of the assembly and testing facility, product seminars, industry guest speakers and a ribbon cutting ceremony.

Fronius Canada assembles string inverters targeting the residential and commercial markets in Ontario. Inverters are an integral part of any solar power system and convert the module-generated direct current electricity into grid-compatible alternating current. The assembly facility has a production capacity of up to 250 Megawatts per year and the first Fronius IG Plus V inverters rolled off the assembly line on March 28, 2011.

“This event marks six months of production and is a celebration not only of the growth, but the tenacity and resilience of the solar industry,” said Romuald Gouré, Managing Director of Fronius Canada. “Public and developer interest in the feed-in tariff program has surpassed all expectations, and some constraints are developing, slowing down the rate of installations.”

A continued decline in demand for Ontario-made components could permanently stunt job growth in the industry. Solar PV manufacturing, including inverter, module and racking manufacturing, will contribute a minimum of 14 percent of all new solar PV jobs created in the province. However, a recent report by consulting firm ClearSky Advisors found that this number could triple, from 14 to 42 percent, only if manufacturers continue to sell and export their products.

“Solar has been in Ontario long before the feed-in tariff (FIT) and the Renewable Energy Standard Offer Program (RESOP), and we believe it is here to stay. Many of the distributors and installers we work with are veterans and have been in this business for 10 or 20 years. That is the message we want to send: that Fronius and our partners are committed to building quality products and clean energy jobs in Ontario over the long term,” added Gouré.

Event details

Date: Tuesday, Sept. 13

Time: 1 p.m. to 2:30 p.m.

Location: 2875 Argentia Road, Units 3 – 6
Mississauga, ON L5N 8G6

Schedule: 12 - 1 p.m.
1 - 1:30 p.m.

Lunch

Opening ceremony, speeches by:

/ Brad Butt, MP for Mississauga-Streetsville

/ Pat Saito, Councillor for Ward 9

/ Emily Wood, policy and research advisor for Canadian Solar Industries Association

2 - 2:30 p.m.

Tour of inverter assembly and testing facility



Fronius Canada Ltd.

Fronius Canada Ltd., founded in 2007, is a subsidiary of Fronius International GmbH in Austria. The very first Fronius inverters hit the market in 1992. Today, Fronius Canada produces the full line of Fronius IG Plus V, 3 to 12 kW string inverters at its 22,000 sq. ft. Canadian headquarters in Mississauga, Ontario. The company also provides a full range of dealer support services, including local technical support, advanced repair and testing, free training and marketing support.

Fronius Canada is one of the only companies in Ontario that assembles its own brand of inverters and does not use third party manufacturing. The company's unique business model, with its regional technical support, testing, and repair centre also set it apart.

Fronius International GmbH

Fronius International is an Austrian company with headquarters in Pettenbach and other sites in Wels, Thalheim and Sattledt. With over 3,250 employees worldwide, the company is active in the fields of battery charging systems, welding technology and solar electronics. Around 95 percent of its products are exported through 17 international Fronius subsidiaries and sales partners/representatives in over 60 countries. In the 2010 fiscal year, the company generated total sales of 499 million euros. With its outstanding products and services and 737 active patents, Fronius is a world technology leader. Today, 12 percent of employees (392 people) work in research and development.

For media inquiries:

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