

## Ontario Minister of Energy Issues Directive on Large Renewable Procurement 2 and FIT 5

Today Ontario's Minister of Energy, the Honourable Bob Chiarelli, issued a Ministerial Directive to provide direction to the Independent Electricity System Operator (IESO) to proceed with new procurements for solar and renewable electricity under the Large Renewable Procurement (LRP 2) and Feed-In Tariff (FIT 5) programs. Highlights include the following:

## 1. Procurement targets:

- LRP 2 will procure 250 MW of solar (out of 930 MW total).
- FIT 5 will procure a base of 150 MW plus attrition from Capacity Allocation Exempt plus any MW not procured from the 2016 microFIT procurement target of 50 MW (CanSIA estimates this will amount to a total of more than 240 MW).

## 2. Procurement timelines:

- LRP 2: The final RFQ to be posted no later than August 1, 2016. Contracts will be issued no later than May 1, 2018.
- FIT 5: Application window will be opened prior to November 1, 2016.

The full text of the Ministerial Directive is available online here.

According to John Gorman, President & CEO of the Canadian Solar Industries Association: "Today's announcement marks yet another significant milestone in Ontario's transition to a low carbon, productive economy fueled by clean and affordable renewable energy. The Minister's commitment to the second round of the Large Renewable Procurement builds on the great success of the first."

"LRP I resulted in the lowest cost solar electricity ever contracted in Canada. The cost of solar is lower than the on-peak retail rate of electricity in Ontario," continued John Gorman, President & CEO of the Canadian Solar Industries Association. "These positive results are due to a combination of healthy competition and a mature solar industry in Canada. In addition to cost, LRP I contracted a slate of projects that were supported by more than 75% of the municipalities in which the projects were located with very high levels of both local landowner support and participation by Aboriginal communities.

"The solar industry in Canada has never been stronger and it is dedicated to continue to deliver on Ontario's vision of a clean, reliable and affordable electricity system that awards lowest cost renewable electricity projects with strong community support."

Please contact Wes Johnston, Vice-President, CanSIA (wjohnston@cansia.ca) with any comments or queries.

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